

SECOND REGULAR SESSION

SENATE BILL NO. 957

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GOODMAN.

Read 1st time January 16, 2008, and ordered printed.

TERRY L. SPIELER, Secretary.

4437S.011

AN ACT

To repeal section 137.092, RSMo, relating to the submission of personal property lists by rental and leasing facilities.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 137.092, RSMo, is repealed, to read as follows:

2 [137.092. 1. As used in this section, the following terms
3 mean:

4 (1) "Personal property", any house trailer, manufactured
5 home, boat, vessel, floating home, floating structure, airplane, or
6 aircraft;

7 (2) "Rental or leasing facility", any manufactured home
8 park, manufactured home storage facility, marina or comparable
9 facility providing dockage or storage space, or any hangar or
10 similar aircraft storage facility.

11 2. For all calendar years beginning on or after January 1,
12 2008, every owner of a rental or leasing facility shall, by January
13 thirtieth of each year, furnish the assessor of the county in which
14 the rental or leasing facility is located a list of the personal
15 property located at the rental or leasing facility on January first of
16 each year. The list shall include:

17 (1) The name of the owner of the personal property;

18 (2) The owner's address and county of residency, if known;

19 (3) A description of the personal property located at the
20 facility if the owner of the rental or leasing facility knows of or has
21 been made aware of the nature of such personal property.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

22 3. If the owner of a rental or leasing facility fails to submit
 23 the list by January thirtieth of each year, or fails to include all the
 24 information required by this section on the list, the valuation of the
 25 personal property that is not listed as required by this section and
 26 that is located at the rental or leasing facility shall be assessed to
 27 the owner of the rental or leasing facility.

28 4. The assessor of the county in which the rental or leasing
 29 facility is located shall also collect a penalty as additional tax on
 30 the assessed valuation of such personal property that is not listed
 31 as required by this section. The penalty shall be collected as
 32 follows:

33	Assessed valuation	Penalty
34	\$0 to \$1,000	\$10.00
35	\$1,001 to \$2,000	\$20.00
36	\$2,001 to \$3,000	\$30.00
37	\$3,001 to \$4,000	\$40.00
38	\$4,001 to \$5,000	\$50.00
39	\$5,001 to \$6,000	\$60.00
40	\$6,001 to \$7,000	\$70.00
41	\$7,001 to \$8,000	\$80.00
42	\$8,001 to \$9,000	\$90.00
43	\$9,001 and above	\$100.00

44 5. The funds derived from the penalty collected under this
 45 section shall be disbursed proportionately to any taxing entity
 46 authorized to levy a tax on such personal property. No rental or
 47 leasing facility owner penalized under this section shall be subject
 48 to any penalty authorized in section 137.280 or 137.345 for the
 49 same personal property in the same tax year.]

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